

Fee Schedule

(I) ANB Fee Structure

Sum in Dispute (in HK\$) (see note 1 & 2 below)	ANB's Fee for Nomination and Appointment of Adjudicators
not exceeding 1M	HK\$4,000
> 1M up to 5M	HK\$8,000
> 5M up to 20M	HK\$15,000
> 20M up to 50M	HK\$25,000
> 50M up to 80M	HK\$35,000
> 80M up to 100M	HK\$45,000
exceeding 100M	HK\$50,000

(II) Adjudicator Fee Structure

Sum in Dispute (in HK\$) (see note 1 below)	Cases for Adjudicators/ Senior Adjudicators	Required Minimum Post- qualification Experience	Required Minimum Claim Handling / Dispute Resolution Experience	Hourly Rate Cap (in HK\$)
up to 5M	Adjudicators	7 years	5 years	2,000
	Senior Adjudicators (if parties agreed)	12 years	10 years	3,000
> 5M to 10M	Senior Adjudicators	12 years	10 years	3,000
> 10M		18 years	15 years	4,000 #

Parties can agree to have a higher hourly rate than the cap for the appointment of senior professional to be their adjudicators.

Capped amount of Adjudicator's Fee

Sum in Dispute (in HK\$) (see note 1 & 2 below)	Capped amount of Adjudicator's Fee (in HK\$)
Up to 1,000,000	64,000
> 1,000,000 to 3,000,000	64,000 + 3.800% of & over 1,000,000
> 3,000,000 to 5,000,000	140,000 + 3.500% of & over 3,000,000
> 5,000,000 to 10,000,000	210,000 + 2.400% of & over 5,000,000
> 10,000,001 to 20,000,000	330,000 + 1.260% of & over 10,000,000**
> 20,000,001 to 50,000,000	456,000 + 0.680% of & over 20,000,000**
> 50,000,001 to 80,000,000	660,000 + 0.333% of & over 50,000,000**
> 80,000,001 to 250,000,000	760,000 + 0.200% of & over 80,000,000**
exceeding 250,000,000	1,100,000**

** The adjudicator's fee might exceed the capped amount if the parties have jointly agreed pursuant to Article 15.1.

Note 1:

Subject to **Note 2** below, the sum in dispute is calculated based on information available at the time of the Notice of Adjudication is served on the HKICM:

If a payment response has been served by the payment response deadline:

- (i) the ***claimed amount*** (i.e. ***payment claim***) minus ***admitted amount*** (i.e. ***payment response***) for payment dispute on ***admitted amount*** being less than the ***claimed amount***, and any outstanding portion of the ***admitted amount*** not fully paid by the payment deadline (if applicable); or
- (ii) outstanding portion of the ***admitted amount*** for payment dispute solely on ***admitted amount*** not fully paid by the payment deadline; or

If there is no payment response served by the payment response deadline:

- (iii) the ***claimed amount***.

Note 2:

For purpose of ANB Fee and capped amount of Adjudicator's Fee, the sum in dispute shall be calculated in accordance with Note 1 above but, where Article 4.3 and 15.2 apply, may be re-calculated accordingly.