

Personal Professional Indemnity Insurance for Authorised Signatories

Protecting your professional future in an evolving regulatory landscape



Why Personal PI Cover Is Essential for Risk Mitigation

The Growing Exposure

Authorised signatories (AS) now face unprecedented exposure to criminal, civil, and disciplinary proceedings in Hong Kong's construction sector.

Under section 9(5) and (6) of the Building Ordinance (BO), a registered general building contractor (RGBC) or a registered specialist contractor (RSC) should provide continuous supervision to the carrying out of the building works or street works, to comply with the BO generally.

AS as a statutory role in the company, providing specialist business support and encountered evolving legal risk at the same time

Independent Defence

Company policies protect the firm's balance sheet. When conflicts arise, your interests may diverge. This programme ensures independent legal representation with a dedicated defence fund.

Criminal Liability Scrutiny

Regulatory enforcement is tightening. Professionals are held personally accountable for negligence or breach of duty, with recent cases including manslaughter charges following site incidents.





Professional Portability

Corporate policies cease when you leave the firm. This personal policy follows you throughout your career, providing continuous protection across roles.

Understanding Your Coverage: The Triple-Lock Protection

The programme is designed to mitigate the "Triple-Lock" risk through carefully structured coverage layers that address civil, criminal, and disciplinary exposure.

Key Coverage

-  **Civil Liability**
Covers actual or alleged breach of duty, negligent acts, or omissions in technical work delivery.
-  **Disciplinary Defence**
Dedicated HK\$250,000 sub-limit for legal representation at official inquiries and disciplinary boards.
-  **Criminal Legal Costs (with sublimit)**
Coverage for legal fees during investigations or criminal proceedings related to professional duties.
-  **Loss of Documents**
Protection for loss or damage to client documents in your care, custody, or control.

Major Exclusions

Criminal Conviction

Whilst defence costs can be advanced, indemnity is excluded for proven criminal acts or fraud.

Prior Known Facts

Claims arising from circumstances or litigation known before policy inception are not covered.

Bodily Injury/Property Damage

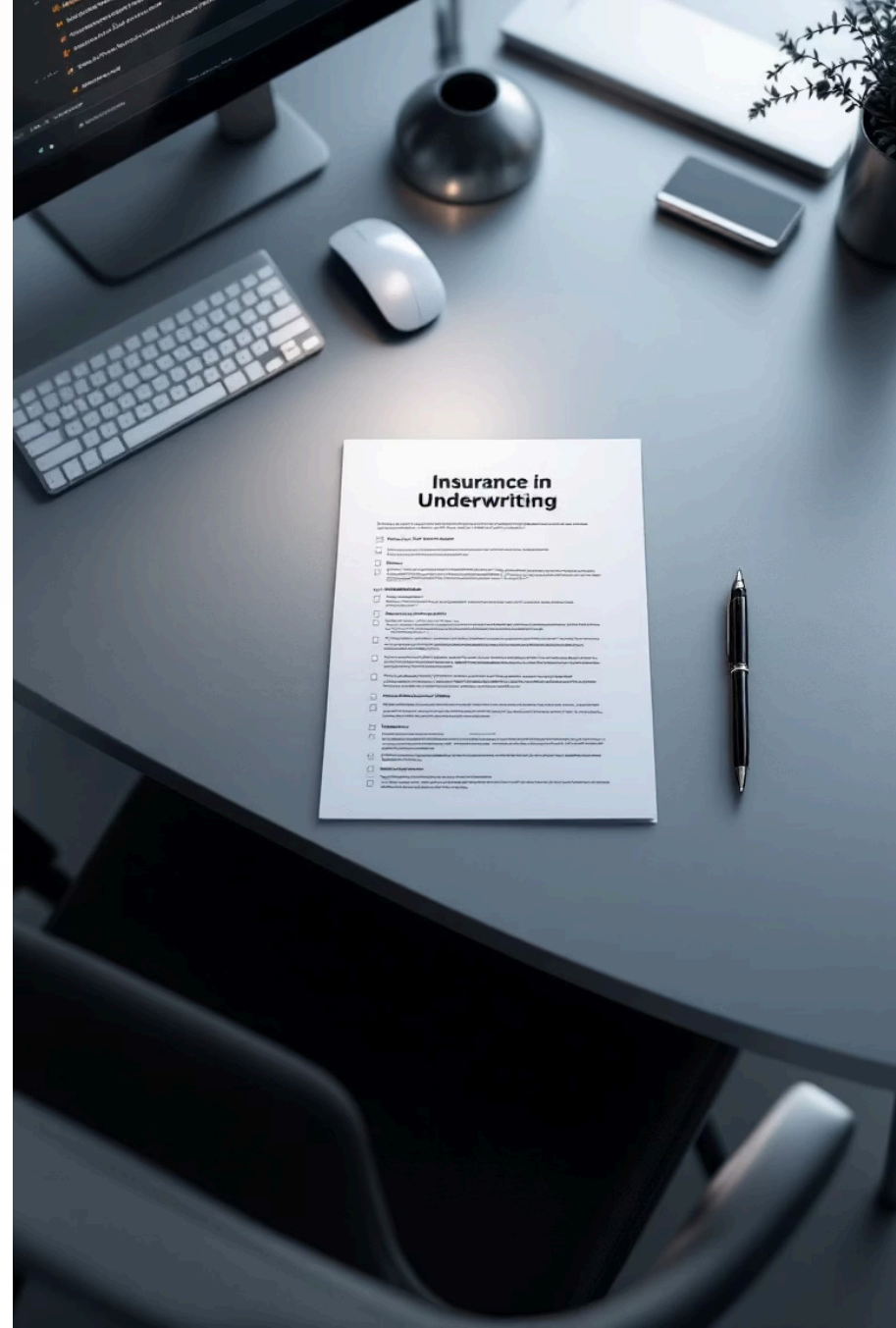
Standard PI excludes these unless caused specifically by a professional service error such as faulty design.

Fines & Penalties

Most criminal fines or statutory penalties are uninsurable under Hong Kong law.

Simple Digital Enrolment Process

Enrolment for the master programme is fully digital and streamlined for eligible HKICM members. Complete your application in minutes.



How to Enrol via the Online Portal

01

Access the Enrolment Form

Navigate to the HKICM Personal PI Online Enrolment Link provided by the Institute.

Enrolment Link:

<https://forms.gle/beaZvv8mGH1kTgaZA>

03

Complete Payment

Premiums should be paid via **FPS (ID: 4085668)** or by cheque made payable to **LPC Insurance Brokers Limited**.

02

Submit Your Details

Provide your HKICM Membership Number for verification to qualify for preferential master programme rates.

04

Receive Confirmation

Upon verification of membership and payment, your Insurance Certificate will be emailed to you promptly.

Personal PI Insurance: Limited of Indemnity & Premium Options

All policies include an excess of **HKD 25,000 per claim**, plus a 0.1% levy on the annual premium

1

HKD 1,000,000 Limit of Indemnity

Annual Premium: **HKD 1,800**

2

HKD 3,000,000 Limit of Indemnity

Annual Premium: **HKD 2,500**

3

HKD 5,000,000 Limit of Indemnity

Annual Premium: **HKD 3,000**

4

Fraud & Dishonesty - Extended Cover

(Special Extension: Sublimit at **HK\$100,000**, and an additional premium of **\$900 per annum** or **\$500 per half year**)

Eligibility & Underwriting Requirements



The programme requires clear disclosure to assess your risk profile and ensure appropriate coverage. Understanding these criteria is essential for a smooth enrolment process.

3-Year Claims History

The most critical requirement is full disclosure of your claim experience for the past three years. This information is vital for underwriting assessment.

Active HKICM Membership

You must maintain active membership throughout the policy period to remain eligible for coverage under the master programme.

Understanding Claims-Made Coverage

This is a "Claims-Made" policy, meaning it covers claims first made and reported during the active policy period. This structure has important implications for your professional protection.

Why Continuous Cover Matters

Continuous coverage is essential for comprehensive protection. If there is a break in your cover, insurance companies may not offer retroactive coverage for work performed during the gap period. This could leave you exposed for professional services delivered whilst uninsured.

📌 **Important:** Plan ahead and renew your policy before expiry to maintain uninterrupted protection throughout your career as an authorised signatory.



Past Work

Protected by continuous cover



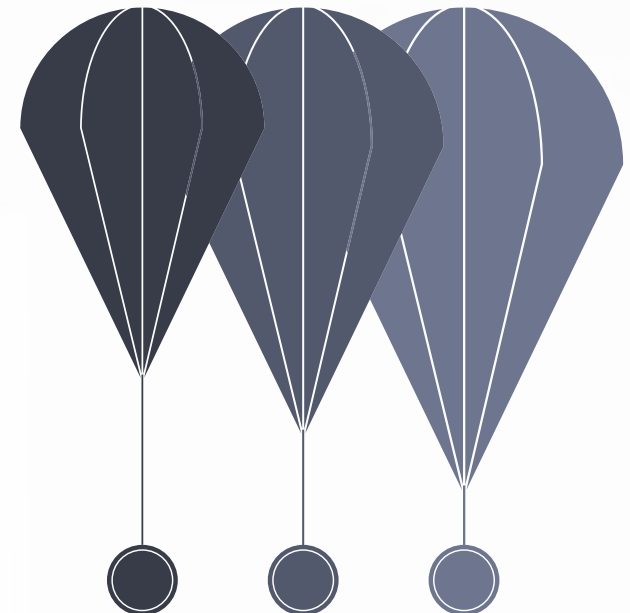
Active Policy Period

Current protection for reported claims



Future Claims

Covered if policy is maintained



Maintaining continuous cover ensures claims arising from past work remain protected, even if reported years later.

Important Note : Policy commencement effective 1 March 2026



Critical Broker Services Point

LPC's Digital Hub – Transforming Member Experience

Chat-Box Servicing – Real-Time Support

- Interactive chat interface available through the digital hub.
- Provides instant answers to FAQs (coverage, exclusions, portability, run-off cover).
- Guided assistance: step-by-step help with enrollment forms, payment methods, and claim handling.
- **Knowledge Sharing & Education**
- Extended accessibility: members can resolve issues outside office hours
- Transparency: clear record of interactions and guidance provided.
- Reinforces LPC's role as **service innovator and advocate**, not just a distributor.

Disclaimer: The HKICM personal Professional Indemnity (PI) insurance program is arranged by LPC Insurance Brokers Limited (LPC), who is solely responsible for all insurance-related services. HKICM acts only as a coordinator and facilitator to provide professional risk awareness and administrative support; it does not offer insurance advice and assumes no liability for any insurance matters. Members must comply with all disclosure requirements and are encouraged to consult LPC or seek independent insurance advice from their own insurance broker to ensure the coverage meets their specific needs.

The background consists of several overlapping, wavy layers of thin, parallel lines. The lines are arranged in a way that creates a sense of depth and movement, with some layers appearing to curve and flow across the frame. The color palette is monochromatic, using various shades of light gray and off-white. The overall effect is a clean, modern, and textured aesthetic.

Thank you