

MEMORANDUM OF UNDERSTANDING

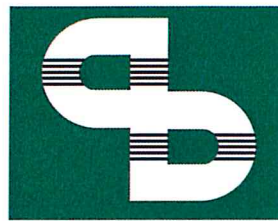
BETWEEN



HONG KONG INSTITUTE OF CONSTRUCTION MANAGERS

of Rooms 801-2, On Lok Yuen Building, 25 Des Voeux Road Central, Hong Kong

AND



**Singapore Institute
of Building Limited**

SINGAPORE INSTITUTE OF BUILDING LIMITED

of 70 Palmer Road, #03-09C Palmer House, Singapore 079427.

Preamble

This agreement between Hong Kong Institute of Construction Managers (HKICM) and Singapore Institute of Building Limited (SIBL) seeks to establish a co-operative relationship between the two organisations in enhancing the professionalism of building and construction management as well as encouraging the exchange of professional knowledge and development.

1. Professional Status

- 1.1. HKICM & SIBL have a shared commitment to strong professional institutes within the building and construction industry.
- 1.2. HKICM & SIBL recognise each other as the preeminent professional institute in their respective countries.
- 1.3. HKICM & SIBL will work together to raise the profile and recognition of the construction management professionalism in the building and construction industry.

2. Information Exchange

- 2.1. HKICM & SIBL agree to exchange information in order to facilitate an understanding of each other's work.

2.2. HKICM & SIBL will forward information distributed to their respective members such as magazines and newsletters to a representative nominated by each organisation.

3. Continuing Professional Development

3.1. HKICM & SIBL will offer, where possible, each other's members the applicable member rates to continuing professional development events (such as seminars and training courses, symposia and conferences) held exclusively by the other party.

3.2. HKICM & SIBL agree to promote each other's continuing professional development events on their respective websites.

4. Promotion and Development of Agreement

4.1. HKICM & SIBL agree to promote this Memorandum of Understanding on their respective websites, including a link from each website to the other party's website.

4.2. The leadership of both organisations will maintain dialogue on a regular basis to review the agreement, discuss matters of common interest and identify opportunities to strengthen the relationship between the two organisations.

5. Collaborative activities

5.1. HKICM & SIBL may enter into additional agreements to support collaborative activities in enhancing their memberships. Such agreements, if any, will be annexed to this Memorandum of Understanding as Supplementary Agreement.

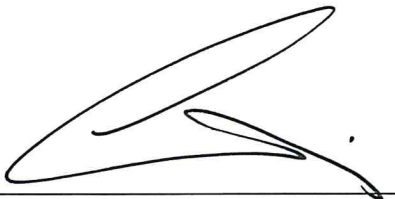
6. Term of Agreement

6.1 This agreement shall be for a fixed period of three years from the date affixed herewith, after which there will be a formal review. Progress reviews will take place as and when appropriate.

6.2 Either party may terminate this Agreement prior to the end of its term by giving at least six months written notice to the other party.

DATED this 16th day of November 2017.

Signed for and on behalf of
**Hong Kong Institute of
Construction Managers, Limited**



Cr TANG Chi-wang
President

Signed for and on behalf of
**Singapore Institute of
Building Limited**



Mr Peter CHUA
President