

## **General Council 2018/19**

### **Finance Committee**

#### **Office Bearer In-charged:**

Cr LAM Yiu-kwok, Nicky                      Honorary Treasurer

#### **Composition:**

Cr LAM Yiu-kwok, Nicky                      Chairman

Cr KOO Chung-wai, Elvis                      Secretary

**Quorum:**    2 Committee Members

#### **Aim:**

Act as an advisor to the Council if any financial related issues and keep under review the financial activities of the Institute.

#### **Terms of Reference:**

1. To scrutinize the Institute's annual budget for revenue income, expenditure and any associated capital expenditure such as annual conferences and anniversary dinner.
2. To plan and monitor the income, expenditure and cash flow position of the Institute.
3. To advise the Council on the financial performance against the Institute's annual budget.
4. Making recommendation to the Council on the membership application, entry and annual subscription fees.
5. To review the early bird discount, reinstatement fees of membership, subscription rates for members retiring from practice or residing outside Hong Kong.
6. To promote and review the effectiveness of Commercial Affiliate programme.